



School of Planning and Architecture, Vijayawada

An Institute of National Importance, Ministry of Education,
Govt. of India, ITI Road, Vijayawada – 520008,
Andhra Pradesh, India

**Minutes of 22nd Meeting of the
Finance Committee**

**Held on 31.03.2023 at 15:00 Hrs.
at Board Room, SPA Vijayawada on
dual mode**

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18/04/23

SCHOOL OF PLANNING AND ARCHITECTURE, VIJAYAWADA
Survey No.4/4, ITI Road, Vijayawada-520008, AP

MEMBERS PRESENT:

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|--|-------------|
| 1) Prof. Dr. Virendra Kumar Paul, Nominee of BoG | Chairperson |
| 2) Ms. Saumya Gupta, Joint Secretary
Department of Higher Education, MoE, GoI | Member |
| 3) Prof. Dr. Ramesh Srikonda, Director, SPAV | Member |
| 4) Sh. Pradeep Kapoor, ITPI, Nominee of BoG | Member |
| 5) Sh. Anil Kumar, Director (F.I),
Nominee of Financial Advisor, MoE | Member |
| 6) Sh. K.V.Uma Maheswara Rao, Registrar, SPAV | Secretary |

The Director welcomed all the members of the committee and proposed to nominate Prof.V.K.Paul as Chairperson of the Finance Committee.

The Chairperson advised the Registrar to present the Agenda items.

ITEMS FOR CONFIRMATION OF MINUTES

Confirmation of the Minutes of the 21st Finance Committee Meeting held on 20.07.2022 at Conference Hall, MoE, New Delhi.

The Minutes of the 21st Meeting of the Finance Committee were circulated to all the members. Since, no remarks were received from the members, the Minutes of 21st FC held on 20.07.2022 stands approved.

Action taken report on the Minutes of the 21st Finance Committee held on 20.07.2022 at ITPI, New Delhi.	
Item # 21.1	Establishment of Climatology Laboratory for Dept. of Architecture
Action Taken	The proposal will be placed as agenda to the next FC with all details.
Decision	The Finance Committee noted the same.
Item # 21.2	Release of Payment to the Project Members of BinUcom and BreUcom Projects of Erasmus Mundus
Action Taken	The release of payment is under consideration.
Decision	The Finance Committee noted the same.
Item # 21.3	Procurement of Software (Educational Annual License Pack) for Architecture Computer Lab
Action Taken	As per the approval of Finance Committee, the renewal of software Sketchup Pro was executed through L1 agency, M/s.Intercad Systems Pvt. Ltd. for Rs.3,02,080.00 and Adobe Creative Cloud through agency, M/s.Alekas Solutions Pvt. Ltd., for Rs.58,98,160.00 through GeM Portal. Procurement of other software will be placed with as agenda to the next FC.
Decision	The Finance Committee noted the same.

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Item # 21.4	Procurement of Network Attached Storage (NAS) for Data Centre (Computer Center)
Action Taken	As per the approval of the Finance Committee, the work of procurement of Network Attached Storage for Data Center (Computer Center) was executed through L1 Agency, M/s.Smart Net Solutions at a cost of Rs.13,32,289.00 through GeM Portal.
Decision	The Finance Committee noted the same.
Item # 21.5	Release of Payment to BSNL for Developmental works in 2.66 acres at SPAV.
Action Taken	As per the approval of the Finance Committee : a. released the balance payment of Rs.20,08,241.00 to BSNL b. No payment released to the agency M/s.G.Ramana Murty as the work has been cancelled. c. CPWD has submitted preliminary estimate for Rs.4.5Cr. Once the detailed drawings and final estimate is submitted by CPWD, the work will be awarded to them for execution. d. Report submitted to the MoE with regard to the Project Status of the Institute.
Decision	The Finance Committee noted the same.
Item # 21.6	Budget Estimates for the Financial Year 2022-23
Action Taken	An amount of Rs.21.10Cr. was received as GIA out the estimated budget as on 13.03.2023.
Decision	The Finance Committee noted the same.

ITEMS FOR APPROVAL

22.01	Authorization to Director, SPAV to submit the Financial Statements for F.Y 2022-23 to C&AG for taking up Financial Audit. (SAR)
Discussion	The FC directed to place the Annual Accounts and Financial Statements of the Institute for the FY 2022-23 to FC for its approval and after the approval the same may be submitted to C&AG.
Decision	The item may be treated as dropped as the approval to be sought from FC before submitting C&AG.
22.02	Approval for the Budget Estimates for the F.Y 2023-24
Discussion	The FC was appraised that the Budget Estimate for the F.Y 2023-24 was prepared based on the inputs received from various departments. The budget proposed for the F.Y 2023-24 is with a 5% increase of the budget proposed for the previous year.
Decision	The FC accorded approval for the Budget Estimates for the F.Y 2023-24 to the tune of Rs.48.00Crores.
22.03	Utilization of Funds recovered by CPWD from M/s.Sri Krishna Shelters Private Ltd.
Discussion	The FC was appraised that SPA, Vijayawada has entrusted the work of development and construction of SPAV campus and buildings to CPWD and deposited an amount of Rs.139.79Cr. CPWD informed that the work of construction of SPAV Campus was awarded to the agency, M/s.Sri Krishna Shelters Private Limited during August 2014. As the agency was not executing the work with due diligence, the contract was determined and the compensation of Rs.10.44Cr. was levied. The same was included in the advance paid to CPWD by SPAV, out of which, CPWD has incurred an expenditure of Rs.9.68Cr. and the balance available is Rs.0.76Cr.

	<p>Further, CPWD informed that if any amount is liable to pay to M/s.Krishna Shelters Pvt. Ltd., due to any judicial process in future, that SPAV shall have to provide the required fund at that time as the agency has filed an appeal in the Hon'ble Supreme Court.</p> <p>CPWD has completed the construction and development of SPAV Campus buildings during the year 2018 and the building has been capitalized.</p> <p>In this context, the SPAV proposed to create a committed liability, till the final verdict is pronounced by the Hon'ble Court, it is proposed to sanction an amount of Rs.10.44Cr. under OH-35: Capital by the MoE, Govt. of India. may be invested in Fixed Deposits and paid to CPWD if required and the interest earned on Fixed Deposit may be returned to Govt. of India Account.</p>
Decision	After detailed discussion and deliberation, the FC directed to send a detailed proposal to the MoE for examining the proposal.
22.04	Up-gradation of pay of Sh.S.V.Krishna Kumar, Associate Professor.
Discussion	The Board was informed that the pay of Sh.S.V.Krishna Kumar needs to be upgraded in accordance with the instructions issued by the erstwhile MHRD vide letter dt.26.08.2010 and fixed in Pay Band:3 Gr.Pay Rs.9,000/- w.e.f.14.12.2012 and he may be paid arrears. It was also informed that the similar cases were granted upgradation in SPA Bhopal.
Decision	The Board accorded approval for up-gradation of pay of Sh.S.V.Krishna Kumar as per Rules and in accordance with the instructions issued by MHRD.

ITEMS FOR RATIFICATION

22.05	Internal Finishes of Auditorium
Decision	The Finance Committed ratified for execution of the work of Internal Finishes of Auditorium with CPWD with an estimated cost of Rs.4.5Cr.
22.06	Release of payment to Consultant Architect
Decision	The Finance Committed ratified the release of payment of Rs.11,37,167/- to the Consultant Architect.

ITEMS FOR REPORTING

22.07	Grants received for the year 2022-23 (Up to 13-03-2023) and Status of Research & Consultancy Projects for the year 2022-23 (Up to 13.03.2023)
Decision	The Finance Committee noted the Grants received, expenditure incurred tentatively and Status of Research & Consultancy Projects.
22.08	Pending Audit Paras and compliance furnished to Audit
Decision	The Finance Committee noted the compliance of SAR for the year 2021-22
22.09	Engagement of Chartered Accountant Firm
Decision	The Finance Committee noted the engagement of Chartered Accountant Firm with SPAV.
22.10	Remittance of interest accrued on GIA from 2008-09 to 2021-22 through Bharat Kosh Portal
Decision	The Finance Committee noted remittance of interest accrued on GIA from 2008-09 to 2021-22 through Bharat Kosh Portal to the tune of Rs.64,82,598/-

The meeting ended with vote of thanks to the Chair.

[Signature]
18/04/23